



## **HOPING TO RETIRE IN TEN YEARS OR LESS?**

Successful retirement usually depends on the amount of planning you do, and starting early helps to assure that the process and outcome will be satisfying. Although many lawyers continue to practice at a very high level and derive personal and professional satisfaction from their work well into their advanced years, others continue far too long. Some do so out of financial necessity, others because they have allowed the practice of law to become their entire identity and have no other interests in life.

If you want to retire while you are still feeling good, you must plan. At what age would you prefer to retire? Will you have enough money? What will your expenses be? How and with whom will you spend your time? Where will you live? What can you do now and in retirement to maintain your health and level of functioning? What must you do to close or sell your practice?

These and other questions pertinent to lawyers who plan to retire within 10 years are explored in OAAP-sponsored workshops now being offered throughout the state. These workshops generally involve several sessions and include specific information about financial planning, practice management, and personal aspects of making the transition to retirement. The sessions utilize a comprehensive workbook by Becky Gill and John Clyde, "The Next Step, Making a Successful Retirement Transition One Step at a Time."

We encourage you to attend a workshop when it is offered in your community. For more information, call Mike Long at 503-226-1057.